

2022 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GULL LAKE FOR THE 2022 TAXATION YEAR

Whereas, the Council of the Summer Village of Gull Lake has prepared and adopted detailed estimates of the Summer Village’s revenues and expenditures as required, at the Council meeting held on April 14, 2022; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$133,286.00 and the balance of \$326,620.75 is to be raised by general municipal property taxation; and

Whereas, the estimated municipal expenditures (excluding non-cash items) and transfers set out in the budget for The Summer Village of Gull Lake for 2022 total \$459,906.75; and

Whereas, the requisitions are:

Alberta School Foundation Fund	
Alberta School Foundation Fund -Residential/Farm Land	\$ 221,166.55
Alberta School Foundation Fund - Non- Residential	\$ 4,427.87
Opted Out School - RCSR	\$ 28,287.20
Designated Industrial (DI)	\$ 16.35
TOTAL	\$253,897.97

Whereas, the assessed value of all property in The Summer Village of Gull Lake as shown on the assessment roll is:

Residential	\$95,462,000
Non-residential	\$952,540
Designated Industrial (DI)	\$213,480
Exempt	\$2,348,150

Whereas, the Council of The Summer Village of Gull Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the rules and authority of the Municipal Government Act, the Council of The Summer Village of Gull Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of The Summer Village of Gull Lake:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$320,336.04	\$95,462,000	0.0032239
Non-residential	\$6,280.91	\$1,166,020	0.0053866
Education Tax			
Residential, Opted Out	\$249,453.75	\$95,462,000	0.0026131
Non-residential	\$4,427.87	\$952,540	0.0037974
DI Designated Industrial	\$16.35	\$213,480	0.0000766

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$775.00.
3. That this By-Law shall take effect on the date of the third and final reading.

Introduced and given first reading this 14th day of April, 2022.

Given second reading this 14th day of April, 2022.

Upon unanimous consent given third and final reading this 14th day of April, 2022.

The Summer Village of Gull Lake

Mayor

Chief Administrative Officer