

**BYLAW NO. 391-2026**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE SUMMER VILLAGE OF GULL LAKE IN THE PROVINCE OF ALBERTA FOR THE  
2026 TAXATION YEAR**

**Whereas**, the Council of the Summer Village of Gull Lake has prepared and adopted detailed estimates of the Summer Village's revenues and expenditures as required, at the Council meeting held on March 20, 2026; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$128,698 and the balance of \$393,535 is to be raised by general municipal property taxation; and

**Whereas**, the estimated municipal expenditures (excluding non-cash items) and transfers set out in the budget for The Summer Village of Gull Lake for 2026 total \$522,233; and

**Whereas**, the requisitions are:

|   |                  |
|---|------------------|
| <b>Alberta School Foundation Fund</b>                 |                  |
| Alberta School Foundation Fund -Residential/Farm Land | \$349,570        |
| Alberta School Foundation Fund - Non- Residential     | \$5,956          |
| <b>Designated Industrial (DI)</b>                     | <b>\$18</b>      |
| <b>Total</b>  | <b>\$355,544</b> |

**Whereas**, the assessed value of all property in The Summer Village of Gull Lake as shown on the assessment roll is:

|                            |               |
|----------------------------|---------------|
| Residential                | \$120,950,750 |
| Non-residential            | \$1,159,250   |
| Designated Industrial (DI) | \$263,790     |
| Exempt                     | \$2,846,000   |

**Whereas**, the Council of The Summer Village of Gull Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**NOW THEREFORE** under the rules and authority of the Municipal Government Act, the Council of The Summer Village of Gull Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of The Summer Village of Gull Lake:

|                                 | Tax Levy  | Assessment    | Tax Rate   |
|---------------------------------|-----------|---------------|------------|
| <b>General Municipal</b>        |           |               |            |
| Residential                     | \$345,919 | \$120,950,750 | 0.00286000 |
| Non-Residential                 | \$6,743   | \$1,423,040   | 0.00473894 |
| <b>Education Tax</b>            |           |               |            |
| Residential                     | \$349,570 | \$120,950,000 | 0.00289019 |
| Non-Residential                 | \$5,956   | \$1,159,250   | 0.00513803 |
| <b>DI Designated Industrial</b> | \$18      | \$263,790     | 0.00007010 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1,100.

3. That this By-Law shall take effect on the date of the third and final reading.

Introduced and given first reading this 20th day of March 2026.

Given second reading this 20th day of March 2026.

Upon unanimous consent, third and final reading this 20<sup>th</sup> day of March 2026.

The Summer Village of Gull Lake

Mayor

Chief Administrative Officer